

Asia Pacific to Dominate the Global Socks Market in Terms of both Value and Volume During the Forecast Period



The global socks market is anticipated to witness significant growth in the near future owing to increasing urbanization and a steady rise in the working population across the globe. In a new report titled “Socks Market: Global Industry Analysis (2012-2016) & Forecast (2017-2025),” Persistence Market Research presents an in-depth analysis and forecast of the global socks market over an eight year forecast period. The report highlights the key factors impacting the market from a revenue and sales standpoint and also studies the performance of the global socks market across major geographies and regional markets.

The global socks market is projected to reach a market valuation of US\$ 34,902.1 Mn by 2025 end from an estimated US\$ 21,517.9 Mn in 2017, exhibiting a CAGR of 6.2% in terms of revenue over the forecast period.

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Global Socks Market: Factors Boosting Revenue Growth

The emergence of socks as a fashion accessory among millennials is significantly

contributing to the growth in revenue of the global socks market. Besides, a rising health awareness among consumers is also fueling the global market for different types of socks. Furthermore, an increasing penetration of organized players in the global market is furthering the development of the market and supporting growth in revenue.

Global Socks Market: Factors Limiting Revenue Growth

The global socks market is challenged by the availability of a widespread range of counterfeit products that threaten the sales of authentic branded socks. Besides, a low product differentiation among end consumers coupled with the presence of a highly unorganized market in developing economies are other factors that are likely to negatively impact revenue growth of the global socks market during the forecast period.

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Global Socks Market: Segmental Forecast

The global socks market is segmented on the basis of Product Type into Athletic Socks, Casual Socks, Formal Socks, and Specialty Socks; on the basis of End User into Men, Women, and Kids; on the basis of Base Material into Cotton, Polyester, Nylon, Spandex, Wool, Acrylic, and Others; on the basis of Length into No Show, Liner, Quarter/Anklets, Mid Calf/Crew, and Knee High; on the basis of Sales Channel into Independent Retail Outlets, Retail Apparel Chains (Monobrand Outlets, Multibrand Outlets), Supermarket/Hypermarket, Online Retailers, and Other Channels; and on the basis of Region into North America, Latin America, Europe, APAC, and MEA.

The report features the key players in the global socks market including Renfro Corporation, The Phillips-Van Heusen Corporation, Gildan Activewear Inc, Kering Group, Adidas AG, Nike, Inc, ASICS Corporation, Gap, Inc., Hennes & Mauritz AB, Industria de Diseño Textil SA, Hanesbrands, Inc., Delta Galil Industries Ltd., Carter's, Inc, Stance, Inc., VF Corporation, Under Armour, Inc., Ralph Lauren Corporation, BLACKSOCKS SA, FALKE KGaA, and Jockey International, Inc.

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Persistence Market Research (PMR) is a third-platform research firm. Our research model is a unique collaboration of data analytics and market research methodology to help businesses achieve optimal performance.

To support companies in overcoming complex business challenges, we follow a multi-disciplinary approach. At PMR, we unite various data streams from multi-dimensional sources. By deploying real-time data collection, big data, and customer experience analytics, we deliver business intelligence for organizations of all sizes.

Our offerings include pre-built reports that address every major sale, customized solutions to cater to client-specific needs, and consulting services to offer more value addition. Our next-generation research approach for exploring emerging technologies has allowed us to solve the most complex problems of clients. We do not follow a reactive approach, but a pro-active one. Expert analysts at PMR keep a tab on next-generation technologies in their R&D phase and provide the latest insights into these technologies when they are being commercialized. Our ground-breaking approach allows us to deliver market solutions before the technologies reach the market.

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